

PENDO ADVISORS, LLC

Representative Transactions



**Consolidated Lumber Company
dba
Arrow Building Center**

was acquired by

Aiglon Capital Management

PENDO ADVISORS, LLC



Buehler Food Markets, Inc.

was recapitalized
creating a

100% ESOP-owned company

PENDO ADVISORS, LLC



American Converters, Inc.

was acquired by



Rogers Foam Corporation

PENDO ADVISORS, LLC



Level 10 Holdings Co.

completed a leveraged recapitalization
creating a

100% ESOP-owned company

PENDO ADVISORS, LLC



CPM Holdings, Inc.

a portfolio company of

Gilbert Global Equity Partners, LP

completed a dividend
recapitalization transaction

PENDO ADVISORS, LLC



Chromcraft Revington

**Chromcraft Revington, Inc.
(NYSE:CRC)**

raised a Senior Credit Facility

\$9,000,000

PENDO ADVISORS, LLC



HARTMAN

Hartman Income REIT, Inc.

was acquired by

**Hartman Short Term
Income Properties XX, Inc.**

PENDO ADVISORS, LLC



I.T. Landes and Son, Inc.

was acquired by



H.B. McClure Company

PENDO ADVISORS, LLC



American Weathermakers, Inc.

completed a leveraged recapitalization
creating a

100% ESOP-owned company

PENDO ADVISORS, LLC



**Capitol Bancorp Limited
(NYSE:CBC)**

sold its Operations & Technology Group to

Michigan Commerce Bank

PENDO ADVISORS, LLC



Help/Systems, LLC

a portfolio company of

**Audax Group
and
Summit Partners**

completed a dividend
recapitalization transaction

PENDO ADVISORS, LLC



CLUBCORP

ClubCorp, Inc.

a portfolio company of

KSL Capital Partners, LLC

completed a dividend
recapitalization transaction

PENDO ADVISORS, LLC



Reliance Gear Corporation

was acquired by



Ashot Ashkelon Industries Ltd.

PENDO ADVISORS, LLC



Fibertech Networks, LLC

a portfolio company of

Court Square Capital Partners

completed a dividend
recapitalization transaction

PENDO ADVISORS, LLC



Alaska Rubber & Supply, Inc.

acquired

**Central Hose and Fittings, Inc.,
Inland Pacific Hose and Fittings, Inc.,
North Sound Hose and Fittings, Inc.,
Timco, Inc., and
Pacific Rubber, Inc.**

PENDO ADVISORS, LLC



Symbria, Inc.

completed a leveraged recapitalization
creating a

100% ESOP-owned company

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